**Agenda item <XXXX>**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **RISK MATRIX** | | | | |
|  |  | **CONSEQUENCE** | | |
| **LIKELIHOOD** |  | Low (1) | Medium (2) | High (3) |
| Almost Certain (5) |  |  |  |
| Likely (4) |  |  |  |
| Possible (3) |  |  |  |
| Unlikely (2) |  |  |  |
| Rare (1) |  |  |  |

|  |  |
| --- | --- |
| **RISK LIKELIHOOD CRITERIA** | |
| **LIKELIHOOD LEVEL DESCRIPTION PROBABILITY** | |
| Almost Certain (5) | Is expected to occur in most circumstances – frequently during the year > 95% - 100% |
| Likely (4) | Will probably occur – once during the year 70% - 95% |
| Possible (3) | Might occur at some time – once every 3 years 30% - 70% |
| Unlikely (2) | Could occur at some time – once every 5 years 5% - 30% |
| Rare (1) | May occur only in exceptional circumstances. This event is known to have occurred elsewhere – once every 5+ years <5% |

**Date of Review:** <XXXX>

**Compiled By:** <Insert Name>

**Reviewed By:** <Insert Name>

| **RISK CATEGORY** | **DESCRIPTION** | **CONTROLS / ACTIONS IN PLACE** | **LIKELIHOOD** | **CONSEQUENCE** | **RISK RATING** | **RISK SCORE**  **1 - 15** | **RISK OWNER** | **TIMELINE** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **POLITICAL/**  **ECONOMIC** | *e.g. Changes in the political landscape resulting in possible loss of funding* |  | *Possible* | *High* |  | *9* | *CEO* |  |
| **FINANCIAL/**  **FUNDING** | *e.g. Failure to effectively manage the financial resources of the organisation which may result in financial loss* | *Risk, Audit & Finance Committee??*  *Finance policies & procedures*  *Board reporting* | *Unlikely* | *High* |  | *6* | *CEO/Board/RFAC* |  |
| **SERVICE**  **DELIVERY** |  |  |  |  |  |  |  |  |
| **HUMAN RESOURCES** |  |  |  |  |  |  |  |  |
| **MEMBERS** |  |  |  |  |  |  |  |  |
| **IT/INFORMATION MANAGEMENT** |  |  |  |  |  |  |  |  |
| **MANAGEMENT** |  |  |  |  |  |  |  |  |
| **ISSUE RESPONSE AND ADVICE** |  |  |  |  |  |  |  |  |
| **COMPLIANCE/**  **STATUTORY** |  |  |  |  |  |  |  |  |
| **LEGAL/**  **COMMERCIAL** |  |  |  |  |  |  |  |  |
| **WORK HEALTH & SAFETY** |  |  |  |  |  |  |  |  |
| **STAKEHOLDERS/**  **PARTNERS** |  |  |  |  |  |  |  |  |
| **REPUTATIONAL** |  |  |  |  |  |  |  |  |

***Last updated: <XXXX>***